

Investment Fee Schedule

ASSET BREAKPOINT LEVELS	BEGIN TIER	END TIER	QUARTERLY ASSET CHARGE	ANNUAL INVESTMENT FEE
First \$150K	\$0	\$150K	0.350%	1.4%
Next \$250K	\$150K	\$400K	0.300%	1.2%
Next \$350K	\$400K	\$750K	0.250%	1.0%
Next \$250K	\$750K	\$1M	0.200%	0.8%
Next \$2M	\$1M	\$3M	0.150%	0.6%
Next \$7M	\$3M	\$10M	0.125%	0.5%
Next \$15M	\$10M	\$25M	0.100%	0.4%
Next \$25M	\$25M and Above		Negotiable	Negotiable

