

Investment Plan

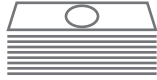
PREPARED FOR:

Jim Givitis

September 1, 2017



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Income Utilization

Income	\$622,812
Living Expenses	-\$160,000
Taxes	-\$175,712
Business Debt	-\$50,000
Potential Savings	\$237,100



Income and Tax Information

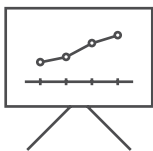
Personal Income Sources

W-2 Income	\$156,599
Business Income	\$455,788
Depreciation	\$2,476
Amortization	\$375
Non-Practice Income	\$7,574
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Total Personal Income	\$622,812

Personal Taxes Paid

Federal Taxes	-\$153,299
Alternative Minimum Tax	-\$417
State Taxes	-\$19,116
Property Taxes	-\$2,879
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Total Personal Taxes	-\$175,712





Investment Plan

PRE-TAX
\$3,000/mo.

Savings Goal: \$11,000/mo.

AFTER-TAX
\$8,000/mo.

	CURRENT BALANCE	MONTHLY DEPOSIT	RISK
Jim's 401k	\$ 500,000	\$ 1,500	Growth (80/20)
Ginger's 401k	\$ 250,000	\$ 1,500	Growth (80/20)
After-Tax Account	\$ 500,000	\$ 8,000	Balanced Growth (70/30)
Emergency Fund	\$ 100,000	\$ 0	Very Conservative (0/100)
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	





Estimated Withdrawal Rates

Current Spending	\$160,000
Current Net Worth	\$3,500,000
= Current Withdrawal Rate	4.6%

Projected Withdrawal Rates

		Age 50	Age 55	Age 60	Age 65	Age 70
Spending Low	-\$128,000	3.1%	2.8%	2.3%	1.8%	1.5%
Spending High	-\$176,000	4.3%	3.9%	3.1%	2.5%	2.1%





NEW ACCOUNT
SETUP

New Account Setup

Jim's 401k

Set up 401(K) Safe Harbor plan and maximize annual contribution. Talk with TPA to get paperwork and set up plan.

Ginger's 401k

Make sure Ginger is on payroll and can maximize 401k contributions.

After-Tax Account

Open a Growth after-tax account and initially fund with \$500k from business checking. Contribute \$8k each month following.

Emergency Fund

Transfer \$50k from business checking into a very conservative Emergency Fund account. No contributions moving forward.





OTHER
RECOMMENDATIONS

Other Recommendations

Estate Planning

No formal estate planning has been completed. Is there a will, trust, or any asset protection entities in place?

Increase Disability Insurance for Jim

Jim needs to increase his disability insurance unless there are policies we don't know about.

Increase Jim's Life Insurance

We need to get final numbers from ADA on Jim's life insurance but it appears that he is 1 - 1.5 underinsured.

Add Ginger Life Insurance

Ginger has no policies in place. She needs insurance of at least 1M, recommended 2M.

Increase Personal Liability

It looks like your personal liability limit is 1M on travelers. With a 3.5 M net worth you will likely want to increase your liability limit to 3M. We will monitor this moving forward.

Refinance Primary Residence

We will contact your mortgage broker or refer to one that we trust to reduce your primary residence interest rate to ~ 4% if possible.

Decrease Cash on Hand

Business operations need to carry only 2 months of overhead in order to be very stable, you can use some of your monies to reduce debt or build your portfolio.



Portfolio Expectations

	WORST	BEST	WORST	BEST	EXPECTED				ALL YEARS
	1 YEAR	1 YEAR	3 YEAR	3 YEAR	1 YEAR	3 YEARS	5 YEARS	10 YEARS	
Very Conservative	-1.57%	13.66%	1.91%	8.05%	2.89%	2.66%	3.89%	4.91%	4.61%
Conservative	-16.35%	25.84%	-1.66%	13.77%	0.47%	3.60%	4.39%	5.26%	5.44%
Moderate	-21.94%	31.97%	-3.81%	16.03%	-0.37%	3.88%	4.51%	5.31%	5.64%
Moderate Growth	-27.24%	38.33%	-5.95%	18.28%	-1.22%	4.15%	4.61%	5.31%	5.81%
Balanced	-32.26%	44.92%	-8.10%	20.51%	-2.09%	4.40%	4.69%	5.28%	5.95%
Balanced Growth	-37.01%	51.73%	-10.23%	22.72%	-2.96%	4.64%	4.74%	5.21%	6.04%
Growth	-41.50%	58.79%	-12.37%	24.90%	-3.85%	4.87%	4.77%	5.10%	6.10%
Aggressive Growth	-45.74%	66.09%	-14.50%	27.07%	-4.75%	5.08%	4.77%	4.96%	6.12%
Equity Growth	-49.75%	73.64%	-16.62%	29.20%	-5.67%	5.28%	4.76%	4.77%	6.11%

Selection of funds, indices and time periods presented chosen by client's advisor. Indices are not available for direct investment and performance does not reflect expenses of an actual portfolio. Past performances is not a guarantee of future results.

